

		2021 Year of Account					2022 Year of Account					
		2023 Q4	Estimated Result at 2023 Q3			Change from Mid Case	Estimated Result at 2023 Q4			at 2023 Q3	Change in Mid Case	
Syndicate	Managing Agent	Result	Worst Case	Best Case	Mid Case		Worst Case	Best Case	Mid Case	Mid Case		
33	Hiscox	TBA	1.14	11.14	6.14	TBA	TBA	TBA	TBA	9.42	TBA	
218	IQUW	3.40	0.43	5.44	2.94	0.47	(5.80)	4.20	(0.80)	(0.71)	(0.09)	
318	Cincinnati	10.03	5.83	10.84	8.34	1.70	9.70	14.70	12.20	10.81	1.39	
386	QBE	16.70	4.66	9.66	7.16	9.54	13.00	20.50	16.75	11.70	5.05	
510	Tokio Marine Kiln	0.21	0.63	5.63	3.13	(2.92)	6.41	11.41	8.91	6.79	2.12	
557	Tokio Marine Kiln	(0.44)	(4.74)	0.26	(2.24)	1.80	(32.20)	(27.20)	(29.70)	(32.04)	2.34	
609	Atrium *	TBA	5.00	15.00	10.00	TBA	TBA	TBA	TBA	12.50	TBA	
623	Beazley	TBA	10.00	20.00	15.00	TBA	TBA	TBA	TBA	12.50	TBA	
727	Meacock	9.95	0.00	10.00	5.00	4.95	0.00	15.00	7.50	3.00	4.50	
1176	Chaucer	47.60	32.50	42.50	37.50	10.10	15.00	35.00	25.00	20.00	5.00	
1200	Westfield	TBA	(0.57)	9.43	4.43	TBA	TBA	TBA	TBA	8.31	TBA	
1729	Dale	0.65	(4.00)	6.00	1.00	(0.35)	(2.50)	7.50	2.50	4.50	(2.00)	
1902	Asta	New for 2022					TBA	TBA	TBA	TBA	6.63	TBA
1969	Apollo	4.02	0.00	5.00	2.50	1.52	5.50	15.50	10.50	12.50	(2.00)	
1971	Apollo	TBA	8.00	18.00	13.00	TBA	TBA	TBA	TBA	13.00	TBA	
2010	Lancashire	TBA	(12.50)	0.00	(6.25)	TBA	TBA	TBA	TBA	(2.50)	TBA	
2121	Argenta	6.00	0.50	8.00	4.25	1.75	4.50	12.00	8.25	7.25	1.00	
2288	Asta	TBA	(62.00)	(52.00)	(57.00)	TBA	Ceased for 2022					
2525	Asta	28.07	17.50	27.50	22.50	5.57	5.00	20.00	12.50	12.50	-	
2689	Asta	TBA	(22.00)	(16.00)	(19.00)	TBA	TBA	TBA	TBA	5.14	TBA	
2791	MAP	9.90	2.50	7.50	5.00	4.90	7.00	12.00	9.50	8.50	1.00	
2988	Brit	TBA	(1.50)	3.50	1.00	TBA	TBA	TBA	TBA	9.89	TBA	
4242	Asta	TBA	(1.95)	8.05	3.05	TBA	TBA	TBA	TBA	10.23	TBA	
4444	Canopus	TBA	1.77	6.68	4.23	TBA	TBA	TBA	TBA	7.13	TBA	
5623	Beazley	TBA	0.00	10.00	5.00	TBA	TBA	TBA	TBA	4.00	TBA	
5886	Blenheim	TBA	(4.00)	2.00	(1.00)	TBA	TBA	TBA	TBA	8.75	TBA	
6103	MAP	(3.70)	(8.00)	(3.00)	(5.50)	1.80	(10.00)	(2.50)	(6.25)	(6.25)	-	
6104	Hiscox	TBA	(5.87)	9.13	1.63	TBA	TBA	TBA	TBA	14.94	TBA	
6107	Beazley	TBA	10.00	30.00	20.00	TBA	TBA	TBA	TBA	20.00	TBA	
6117	Ariel	TBA	(6.03)	3.97	(1.03)	TBA	TBA	TBA	TBA	17.52	TBA	
6133	Apollo	TBA	2.00	7.00	4.50	TBA	Ceased for 2022					

All results and estimates are stated as a percentage of capacity after standard personal expenses and before members' agents' fees.
The guideline period end exchange rate for US dollars advised by Lloyd's for the 2023 Q4 syndicate returns is \$1.27 from the 2023 Q3 rate of \$1.22.

Past performance should not be seen as an indicator of future performance. Underwriting at Lloyd's involves a significant degree of risk and those investing in the market will be exposed to the risk of underwriting losses and they will remain ultimately liable for losses until the liabilities of all syndicates participated upon have been reinsured to close, subject to there being no reinsurance failure.
Underwriting Membership may not be suitable for all, and if there is any doubt, independent advice should be sought.
Capital invested is at risk as it is exposed to underwriting losses. If Funds at Lloyd's are used to settle losses, this could impact on a Member's premium limit.