

ATRIUM

August 2020: Atrium Press Release

Updated Forecast Results 2018 & 2019 Years of Account

The forecast results for the 2018 and 2019 years of account of Syndicate 609 (including estimates of prior year movements) are as follows:

2018 Year of Account

Syndicate	Capacity (£'000)	Atrium participation	Current Forecast Range % of Capacity	Previous Forecast Range % of Capacity
609	449,436	25.5%	0.0 – +7.5	-2.5 – +7.5

2019 Year of Account

Our initial forecast range for the 2019 year of account (including estimates of prior year movements) is as follows:

Syndicate	Capacity (£'000)	Atrium participation	Current Forecast Range % of Capacity	Previous Forecast Range % of Capacity
609	449,780	25.5%	0.0 – +10.0	0.0 – +10.0

All forecasts are shown as a percentage return on allocated capacity after deduction of standard personal expenses, but before members' agents' fees. These forecasts are subject to the assumptions listed below and are subject to possible revision. Due to the ongoing nature of COVID 19 we draw your attention, in particular, to assumptions 1 and 6 below.

For further information, please contact:

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Notes

Forecast assumptions

The key assumptions upon which each syndicates' open year forecasts are based are set out below:

1. Inherent volatility in claims development will not give rise to actual ultimate claims which are materially divergent from expectations. In particular there will be no significant distortion in the incidence of major catastrophe or attritional losses or in the ability of the syndicates' reinsurers to respond to potential reinsurance recoveries;
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2. The development of open year premiums will be broadly consistent with historical development patterns;
 3. There will be no material change in reserving methodology or accounting policies at the respective dates of closure of the open years;
 4. Inflation, interest and exchange rates as at the respective dates of closure of the open years will not differ significantly from those taken into account in the forecasts;
 5. There will be no material unbudgeted expenses; and
 6. Investment returns will be materially in line with investment manager expectations.
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