



Syndicates 2791 and 6103

2018 Year of Account forecast result at 30 months

The forecast results for the 2018 Year of Account after deduction of all standard personal expenses but before members' agency fees are:

Syndicate 2791: A range between a loss of 2.5% and a profit of 2.5% of allocated capacity (previously a loss of between 0% and 5%).

Syndicate 6103: A range between a loss of 2.5% and a profit of 2.5% of allocated capacity (previously a range between a loss of 7.5% and a profit of 2.5%).

2019 Year of Account forecast result at 18 months

The forecast results for the 2019 Year of Account after deduction of all standard personal expenses but before members' agency fees are:

Syndicate 2791: A range between a loss of 4% and a profit of 6% of allocated capacity (previously a range between a loss of 5% and a profit of 5%).

Syndicate 6103: A profit of between 16.5% and 33.5% of allocated capacity (previously a profit of between 12.5% and 32.5%).

We do not contemplate material coverage from COVID-19 in commercial property contracts.

James Denoon Duncan

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