

The 2023 and 2024 forecasts below at syndicate level are all stated before the deduction of members' agent fees, as in previous releases. The forecasts of wholly aligned syndicates are aggregated together at the end of the table.

	Syndicate Capacity 2023 Year of Account (£000s)	Syndicate Capacity 2024 Year of Account (£000s)	Estimated Result 2023 YOA (% on capacity) (Worst Case)	Estimated Result 2023 YOA (% on capacity) (Best Case)	Estimated Result 2024 YOA (% on capacity) (Worst Case)	Estimated Result 2024 YOA (% on capacity) (Best Case)
33 Hiscox Syndicates Limited	1,698,376	1,696,189	11.25	21.26	0.88	12.99
218 IQUW Syndicate Management Limited	479,525	480,000	7.75	12.75	4.25	14.25
318 Cincinnati Global Underwriting Agency Limited	298,739	374,968	21.64	26.63	7.86	11.86
386 QBE Underwriting Limited	374,246	374,300	13.36	18.36	9.40	14.40
510 Tokio Marine Kiln Syndicates Limited	1,653,432	1,774,549	11.64	21.64	3.21	13.21
609 Atrium Underwriters Limited	870,092	920,657	12.50	17.50	5.00	15.00
623 Beazley Furlonge Limited	818,558	887,199	0.00	20.00	-5.00	15.00
727 S.A. Meacock & Company Limited	101,175	108,565	3.00	18.00	-5.00	15.00
1176 Chaucer Syndicates Limited	46,500	46,500	15.00	30.00	15.00	35.00
1200 Westfield Specialty Managing Agency Ltd	550,000	550,000	4.00	14.00	-1.90	8.10
1301 Inigo Managing Agent Limited	833,812	947,071	18.24	28.24	5.98	15.98
1322 Asta Managing Agency Limited	33,700	100,000	-11.76	-1.76	0.00	15.00
1416 Asta Managing Agency Ltd	65,000	60,000	3.01	13.01	1.98	11.98
1492 Probitas Managing Agency Limited	238,700	300,000	16.00	26.00	7.50	17.50
1609 Asta Managing Agency Limited	205,659	255,264	0.00	15.00	0.00	15.00
1699 Asta Managing Agency Limited	194,572	235,000	-7.50	7.50	-5.00	15.00
1729 Dale Managing Agency Limited	279,628	349,006	12.50	25.00	5.00	17.50
1856 IQUW Syndicate Management Limited	580,696	694,014	24.12	34.12	13.02	23.02
1892 Asta Managing Agency Limited	20,715	21,116	20.52	30.52	22.16	32.16
1910 Ariel Re Managing Agency Limited	653,357	801,224	37.34	47.34	-13.39	-3.39
1925 Apollo Syndicate Management Limited		40,000			0.00	10.00
1955 Arch Managing Agency Limited	600,000	720,000	13.51	18.51	10.08	15.08
1969 Apollo Syndicate Management Limited	530,000	610,000	12.50	17.50	4.00	14.00
1971 Apollo Syndicate Management Limited	250,000	275,000	6.50	11.50	6.50	16.50
1985 Asta Managing Agency Limited	84,293	126,667	2.74	22.74	2.74	22.74
1988 Asta Managing Agency Limited	275,000	275,000	14.47	24.47	8.98	28.98
2010 Lancashire Syndicates Limited	399,422	399,465	15.00	20.00	-2.50	7.50
2019 Talbot Underwriting Ltd	498,200	498,200	13.79	18.79	-3.34	1.66
2024 Probitas Managing Agency Limited		39,000			1.50	11.50
2121 Argenta Syndicate Management Limited	799,720	799,960	10.00	17.50	2.50	12.50
2454 Apollo Syndicate Management Limited		58,000			0.00	10.00
2525 Asta Managing Agency Limited	114,467	129,992	10.00	25.00	5.00	20.00
2689 Asta Managing Agency Limited	52,012	75,000	15.09	25.10	0.77	15.77
2786 Asta Managing Agency Limited	320,000	340,000	3.87	13.87	2.34	12.34
2791 Managing Agency Partners Limited	473,610	647,791	31.00	36.00	2.50	10.00
2988 Brit Syndicates Limited	220,974	173,401	11.34	16.34	17.27	22.27
3123 Asta Managing Agency Limited		113,700			0.00	15.00
3939 Apollo Syndicate Management Limited		64,870			-22.50	-12.50
4242 Asta Managing Agency Limited	260,000	240,000	3.01	13.01	1.91	11.91
4444 Canopus Managing Agents Limited	1,799,968	1,999,937	10.00	20.00	10.00	20.00
4747 Asta Managing Agency Limited	116,000	150,000	0.00	7.50	-5.00	10.00
5623 Beazley Furlonge Limited	339,850	396,630	10.00	20.00	-5.00	15.00
5886 Blenheim Underwriting Limited	350,865	399,468	17.50	25.00	10.00	20.00
6103 Managing Agency Partners Limited	70,859	89,223	50.00	55.00	0.00	10.00
6104 Hiscox Syndicates Limited	19,429	56,384	29.74	39.74	2.10	17.10
6107 Beazley Furlonge Limited	43,305	57,800	-5.00	25.00	-5.00	20.00
6117 Ariel Re Managing Agency Limited	59,589	99,136	45.81	55.81	-15.39	-5.39
6136 Ariel Re Managing Agency Limited	67,588		46.15	56.15		
Aggregate of non-third party syndicates (2025 Q1)	31,045,001	33,518,721	13.18	21.29	6.74	14.93
Total	48,786,632	53,368,968	13.04	21.54	5.37	14.57