

The 2019 and 2020 forecasts below at syndicate level are all stated before the deduction of members' agent fees, as in previous releases. For the 2019 and 2020 years of account the total members' agents fees for the market were £19m and £20m respectively. The forecasts of wholly aligned syndicates are aggregated together at the end of the table.

	Syndicate Capacity 2019 Year of Account (£000s)	Syndicate Capacity 2020 Year of Account (£000s)	Estimated Result 2019 YOA (% on capacity) (Worst Case)	Estimated Result 2019 YOA (% on capacity) (Best Case)	Estimated Result 2020 YOA (% on capacity) (Worst Case)	Estimated Result 2020 YOA (% on capacity) (Best Case)	
33	Hiscox Syndicates Limited	1,399,156	1,698,078	(9.14)	0.86	(7.73)	2.27
218	ERS Syndicate Management Limited	479,575	480,000	(1.59)	8.40	1.49	11.49
318	Cincinnati Global Underwriting Agency Limited	233,553	232,498	(4.59)	0.40	(0.67)	4.33
386	QBE Underwriting Limited	316,550	316,545	(1.24)	3.76	18.77	23.77
510	Tokio Marine Kiln Syndicates Limited	1,133,052	1,303,290	(12.34)	(2.34)	(2.50)	2.50
557	Tokio Marine Kiln Syndicates Limited	32,279	40,037	(3.53)	1.47	(15.21)	(10.21)
609	Atrium Underwriters Limited	449,780	523,824	2.50	7.50	2.50	12.50
623	Beazley Furlonge Limited	366,237	422,559	(5.00)	5.00	(10.00)	10.00
727	S.A. Meacock & Company Limited	80,554	84,554	(2.50)	7.50	(9.00)	11.00
1176	Chaucer Syndicates Limited	46,470	46,403	25.00	35.00	15.00	35.00
1200	Argo Managing Agency Limited	450,000	450,000	(12.00)	(2.00)	(5.00)	5.00
1492	Capita Managing Agency Limited	101,000	118,800	7.58	17.58	13.07	23.07
1729	Asta Managing Agency Limited	127,684	134,857	(5.00)	10.00	(5.00)	10.00
1969	Apollo Syndicate Management Limited	249,989	250,000	2.50	7.50	(5.00)	5.00
1971	Apollo Syndicate Management Limited	130,000	115,000	0.00	7.50	0.00	10.00
1991	Coverys Managing Agency Limited	126,750	110,000	(25.00)	(15.00)	(30.16)	(20.16)
2010	Lancashire Syndicates Limited	305,943	305,877	(10.00)	0.00	(12.50)	2.50
2014	Hamilton Managing Agency Limited	137,259	0	(23.58)	(18.58)	0.00	0.00
2121	Argenta Syndicate Management Limited	339,845	424,736	(20.00)	(5.00)	(5.50)	7.00
2288	Asta Managing Agency Limited	0	56,798	0.00	0.00	(68.58)	(58.58)
2525	Asta Managing Agency Limited	69,625	79,359	5.00	15.00	0.00	15.00
2689	Asta Managing Agency Limited	69,084	70,303	(15.00)	0.00	(12.50)	0.00
2791	Managing Agency Partners Limited	399,607	399,855	0.00	5.00	(5.00)	2.50
2988	Brit Syndicates Limited	97,708	148,950	(18.95)	(12.45)	(10.99)	(5.99)
3268	Asta Managing Agency Limited	107,650	106,425	(10.00)	(2.50)	(5.00)	5.00
4242	Asta Managing Agency Limited	165,000	165,000	(24.65)	(14.65)	(35.76)	(25.76)
4444	Canopus Managing Agents Limited	1,048,059	1,048,097	(1.87)	3.13	(4.92)	0.08
4747	Asta Managing Agency Limited	0	11,740	0.00	0.00	0.00	5.00
5623	Beazley Furlonge Limited	63,120	83,455	(3.00)	7.00	(3.00)	7.00
5886	Asta Managing Agency Limited	214,760	249,696	(6.00)	1.00	0.00	10.00
6103	Managing Agency Partners Limited	47,548	49,863	20.00	27.50	(10.00)	0.00
6104	Hiscox Syndicates Limited	54,971	44,363	(21.61)	(11.61)	(25.08)	(15.08)
6107	Beazley Furlonge Limited	67,617	69,545	2.00	22.00	(25.00)	5.00
6117	Argo Managing Agency Limited	95,214	80,438	(11.75)	(1.75)	(21.39)	(11.39)
6123	Asta Managing Agency Limited	35,000	0	(39.06)	(29.06)	0.00	0.00
6133	Apollo Syndicate Management Limited	50,000	60,000	(15.00)	(5.00)	(32.50)	(22.50)
	Aggregate of non-third party syndicates	22,039,166	23,745,323	(7.19)	(2.19)	(1.34)	3.66
	Market Agg	31,129,804	33,526,268	(7.15)	(1.10)	(2.52)	3.77