

		2022 Year of Account					2023 Year of Account				
		Final Result at 2024 Q4			at 2024 Q3		Estimated Result at 2024 Q4			at 2024 Q3	
Syndicate	Managing Agent	Worst Case	Best Case	Mid Case	Mid Case	Change in Mid Case	Worst Case	Best Case	Mid Case	Mid Case	Change in Mid Case
33	Hiscox	12.50	12.50	12.50	11.44	1.07	10.40	20.40	15.40	12.88	2.52
218	IQUW	2.62	2.62	2.62	1.02	1.60	0.52	10.52	5.52	4.89	0.63
318	Cincinnati	21.62	21.62	21.62	17.87	3.75	20.45	25.45	22.95	22.84	0.11
386	QBE	24.91	24.91	24.91	20.18	4.73	12.33	17.33	14.83	14.20	0.63
510	Tokio Marine Kiln	4.77	4.77	4.77	9.42	(4.65)	13.83	18.83	16.33	13.39	2.94
557	Tokio Marine Kiln	(15.17)	(15.17)	(15.17)	(19.58)	4.41	Ceased for 2023				
609	Atrium	18.70	18.70	18.70	17.50	1.20	7.50	17.50	12.50	10.00	2.50
623	Beazley	14.74	14.74	14.74	12.50	2.24	0.00	20.00	10.00	10.00	0.00
727	Meacock	15.70	15.70	15.70	11.25	4.45	0.00	15.00	7.50	7.50	0.00
1176	Chaucer	39.30	39.30	39.30	35.00	4.30	15.00	30.00	22.50	27.50	(5.00)
1200	Westfield	8.28	8.28	8.28	7.20	1.08	4.35	14.35	9.35	7.90	1.45
1729	Dale	(13.95)	(13.95)	(13.95)	(2.25)	(11.70)	9.50	24.50	17.00	17.00	0.00
1902	Asta *	9.56	9.56	9.56	6.00	3.56	(1.90)	13.10	5.60	5.87	(0.27)
1969	Apollo	4.60	4.60	4.60	4.00	0.60	12.50	17.50	15.00	13.00	2.00
1971	Apollo	17.04	17.04	17.04	15.00	2.04	3.50	13.50	8.50	8.50	0.00
1985	Asta	New for the 2023 Account					2.74	22.74	12.74	12.74	0.00
2010	Lancashire	4.32	4.32	4.32	2.50	1.82	10.00	20.00	15.00	15.00	0.00
2121	Argenta	10.40	10.40	10.40	9.00	1.40	10.00	17.50	13.75	11.25	2.50
2525	Asta	24.67	24.67	24.67	20.00	4.67	5.00	20.00	12.50	12.50	0.00
2689	Asta	0.85	0.85	0.85	2.50	(1.65)	15.35	25.35	20.35	17.20	3.15
2791	MAP	17.80	17.80	17.80	12.50	5.30	27.50	35.00	31.25	28.75	2.50
2988	Brit	TBA	TBA	TBA	12.78	TBA	TBA	TBA	TBA	15.72	TBA
4242	Asta	7.12	7.12	7.12	8.69	(1.57)	3.09	13.09	8.09	6.04	2.05
4444	Canopus	10.59	10.59	10.59	6.50	4.09	10.00	20.00	15.00	15.00	0.00
5623	Beazley	14.73	14.73	14.73	11.00	3.73	10.00	20.00	15.00	10.00	5.00
5886	Blenheim	8.00	8.00	8.00	7.50	0.50	17.50	25.00	21.25	21.25	0.00
6103	MAP	(0.60)	(0.60)	(0.60)	(4.50)	3.90	47.50	55.00	51.25	46.25	5.00
6104	Hiscox	36.90	36.90	36.90	26.84	10.06	27.70	37.70	32.70	27.46	5.24
6107	Beazley	13.87	13.87	13.87	10.00	3.87	(5.00)	25.00	10.00	10.00	0.00
6117	Argo	21.20	21.20	21.20	21.46	(0.26)	44.84	54.84	49.84	45.75	4.09
HAL Overall **		12.12	12.12	12.12	11.22	0.90	10.47	21.85	16.16	14.56	1.60
MAPA											
7066	HAL MAPA	12.74	12.74	12.74	12.13	0.61	10.78	21.77	16.28	14.67	1.61
7200	HAL MAPA	15.67	15.67	15.67	14.45	1.22	10.86	22.39	16.62	15.13	1.49
7201	HAL MAPA	13.83	13.83	13.83	12.73	1.10	9.93	21.46	15.69	14.22	1.48
7202	HAL MAPA	13.47	13.47	13.47	12.44	1.04	10.28	21.52	15.90	14.19	1.71
7203	HAL MAPA	13.38	13.38	13.38	12.41	0.98	10.35	21.87	16.11	14.47	1.64
7211	HAL MAPA	12.59	12.59	12.59	11.88	0.70	10.19	21.62	15.91	14.22	1.69
7212	HAL MAPA	13.17	13.17	13.17	12.22	0.95	9.88	21.32	15.60	13.93	1.67
7213	HAL MAPA	11.23	11.23	11.23	11.46	(0.23)	Merged for 2023				
7214	HAL MAPA	9.77	9.77	9.77	10.33	(0.56)	Merged for 2023				
7215	HAL MAPA	11.45	11.45	11.45	11.24	0.21	11.02	21.42	16.22	14.41	1.81
7216	HAL MAPA	11.92	11.92	11.92	11.64	0.28	Merged for 2023				
7317	HAL MAPA	12.42	12.42	12.42	11.77	0.65	Merged for 2023				
7318	HAL MAPA	12.91	12.91	12.91	12.34	0.57	Merged for 2023				
7319	HAL MAPA	12.08	12.08	12.08	11.77	0.31	Merged for 2023				
7320	HAL MAPA	11.62	11.62	11.62	11.51	0.12	9.09	21.19	15.14	13.67	1.47
7321	HAL MAPA	11.04	11.04	11.04	11.31	(0.27)	9.21	20.67	14.94	13.24	1.70
7322	HAL MAPA	10.95	10.95	10.95	11.06	(0.11)	9.78	21.12	15.45	13.66	1.79
7323	HAL MAPA	New for the 2023 Account					11.12	21.98	16.55	14.65	1.90
HAL MAPAs' Aggregate **		13.13	13.13	13.13	12.32	0.81	10.25	21.58	15.91	14.30	1.62

* The estimated positions shown are after the deduction of expenses, based on revised gross written premium.

** The 2022 HAL & HAL MAPA positions are provisional results based on the notified syndicate level results shown in the schedule.

All results and estimates are stated as a percentage of capacity after standard personal expenses and before members' agents' fees.

The guideline period end exchange rate for US dollars advised by Lloyd's for the 2024 Q4 syndicate returns is \$1.25 from \$1.34 at 2024 Q3.

Past performance should not be seen as an indicator of future performance. Underwriting at Lloyd's involves a significant degree of risk and those investing in the market will be exposed to the risk of underwriting losses and they will remain ultimately liable for losses until the liabilities of all syndicates participated upon have been reinsured to close, subject to there being no reinsurance failure.

Underwriting Membership may not be suitable for all, and if there is any doubt, independent advice should be sought.

Capital invested is at risk as it is exposed to underwriting losses. If Funds at Lloyd's are used to settle losses, this could impact on a Member's premium limit.